

For Immediate Release Contact: Sarah Vogl, 303-918-5037 Date: December 6, 2023

Affordable Housing Development to Hold Grand Opening Event

The Housing Authority of the City of Aurora (AHA) will host a grand opening event Friday, December 8, 2023 at 2:00 pm for its newest development, Walden35. The project adds 100 affordable rental units to the growing Denver International Airport corridor. Program to include remarks by Mayor Mike Coffman and Councilman Steve Sundberg.

The amenity-rich apartment building is located at the corner of Walden Street and E. 35th Place, just west of Tower Road in the Gateway Park neighborhood of Aurora. With its proximity to the RTD Gateway Park Rail Station residents can easily access groceries, entertainment, and employment, through multi-modal transportation options.

Craig A. Maraschky, the executive director of AHA said, "The need for affordable housing in Aurora is growing. Today we have an opportunity to reflect and celebrate adding a new building to the affordable inventory."

Walden35 provides affordable units to households earning between 30% and 70% of the Area Median Income. The Colorado Housing and Finance Authority awarded Low Income Housing Tax Credits to the project. Both the City of Aurora and the Colorado State Division of Housing provided loans to fund the building.

"These developments don't happen without dedicated partners. Private investment through Wells Fargo, and strong support from the City of Aurora, the Colorado Housing and Finance Authority, and the State Division of Housing made Walden35 a reality," said Mr. Maraschky.

Architect: ej architecture General Contractor: Palace Construction Financing and Investor: Wells Fargo

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